ESPEED INC

FORM SC 13G (Statement of Ownership)

Filed 1/10/2000

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СІК	0001094831
Industry	Consumer Financial Services
Sector	Financial
Fiscal Year	12/31

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SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

E-Speed, Inc.

(Name of Issuer)

Common Stock (Title of Class of Securities)

> <u>296643109</u> (CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued in the following page(s))

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CUSIP No. 30701A106 Schedule 13G Page 2 of 5 Pages _____ 1 NAME OF REPORTING PERSON AND SS OR IRS IDENTIFICATION NO. OF PERSON Fred Alger Management, Inc. 13-2510833 Fred M. Alger III 378-40-9572 _____ 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [X] (b) [] _____ 3 SEC USE ONLY _____ 4 CITIZENSHIP OR PLACE OF ORGANIZATION New York, New York _____ 5 SOLE VOTING POWER SHARES 0 BENEFICIALLY OWNED BY 6 SHARED VOTING POWER EACH 874,200 REPORTING _____ PERSON 7 SOLE DISPOSITIVE POWER WITH 874,200 -----_____ 8 SHARED DISPOSITIVE POWER -0-_____ 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 874,200 _____ 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* _____ 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.71% _____ 12 TYPE OF REPORTING PERSON* Fred Alger Management, Inc. IA Fred M. Alger III IN _____ *SEE INSTRUCTION BEFORE FILLING OUT!

ITEM 1(A). NAME OF ISSUER: E-Speed, Inc.

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

One World Trade Center, 105th Floor New York, NY 10048

ITEM 2(A). NAME OF PERSON FILING:

1. Fred Alger Management, Inc.

2. Fred M. Alger III

ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE, OR IF NONE, RESIDENCE:

1. 1 World Trade Center, Suite 9333, New York, NY 10048 2. 1 World Trade Center, Suite 9333, New York, NY 10048

ITEM 2(C). CITIZENSHIP:

1. New York

2. New York

ITEM 2(D). TITLE OF CLASS OF SECURITIES: Common Stock

ITEM 2(E). CUSIP NUMBER: 296643109

ITEM 3. THE PERSON FILING IS A:

Group, in accordance with Rule 240.13d-1(b)(1)(ii)(H)

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ITEM 4(A). AMOUNT BENEFICIALLY OWNED: 874,200

ITEM 4(B). PERCENT OF CLASS:

9.71%

ITEM 4(C). NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:

(1) sole power to vote or to direct the vote 0

(ii) shared power to vote or to direct the vote 874,200

(iii) sole power to dispose or to direct the disposition of 874,200

(iv) shared power to dispose or to direct the disposition of -0-

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

n/a

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITIES BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

n/a

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ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

	Fred Alger Management, Inc. Fred M. Alger III	IA IN
ITEM 9.	NOTICE OF DISSOLUTION OF GROUP.	
ITEM 10.	CERTIFICATION.	

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Gregory S. Duch, Executive Vice President

NAME AND TITLE

January 10, 2000

DATE

End of Filing

